

## General Assembly

## Proposed Bill No. 5002

February Session, 2022



Referred to Committee on APPROPRIATIONS

Introduced by: REP. TURCO, 27<sup>th</sup> Dist.

## AN ACT EXPANDING GRANTS IN LIEU OF TAXES PAYMENTS TO INCLUDE MANUFACTURING MACHINERY AND EQUIPMENT EXEMPT FROM PROPERTY TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to expand grants in lieu of taxes
- 2 payments by the state to include payments to municipalities of one
- 3 hundred per cent of the amount of property taxes that, except for any
- 4 exemption applicable to manufacturing machinery and equipment
- 5 under the provisions of section 12-81 of the general statutes, would have
- 6 been paid with respect to such machinery and equipment.

## Statement of Purpose:

To expand grants in lieu of taxes payments by the state to include payments to municipalities of one hundred per cent of the amount of property taxes that, except for any exemption applicable to manufacturing machinery and equipment under the provisions of section 12-81 of the general statutes, would have been paid with respect to such machinery and equipment.

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